

**“Surpassing
1,285 points
hasn't been
confirmed yet”**

Market today: Surpassing 1,285 points hasn't been confirmed yet

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market continued to test the 1,285 point area and temporarily recorded signs of hesitation in this area.
- The 1,275 - 1,280 point area is becoming a short-term support zone and can help the market recover.

Following the recovery signal, the market continued to have a green color as it entered the new trading session. However, the increase showed signs of slowing down with a cautious state of cash flow despite the move above the 1,285 point threshold during the session. After many unsuccessful attempts to extend the increase, the market temporarily retreated back below the threshold of 1,285 points. VN-Index increased 3.52 points (+0.28%), closing at 1,283.52 points. Matching liquidity decreased with 785.9 million shares matched on HOSE.

VN30-Index increased 3.21 points (+0.25%), closing at 1,300.99 points. In the group, there were 16 gainers, such as POW (+4.1%), SAB (+3.4%), FPT (+1.6%), BVH (+1.1%), TCB (+1%) ... On the contrary, there were 11 losers, namely ACB (-1.2%), BCM (-1.1%), SHB (-0.9%), VRE (-0.9%), VPB (-0.5%).....

Despite the slowdown, the market made an effort to remain in positive territory, allowing many industry groups to maintain an upward trend. However, differentiation was increasing on the market. The Technology, Steel, and Oil and Gas groups were showing quite a lot of excitement.

Foreign investors continued to be net sellers on HOSE, with a value of 134.4 billion VND. In particular, they sold strongly in MWG (-86.3 billion), VND (-78.2 billion), VHM (-66.5 billion), FUEVFNVD (-55.3 billion), FUESSVFL (-45.9 billion) ... However, they bought a lot at FPT (+98.5 billion), HSG (+64.5 billion), NKG (+44.3 billion), POW (+43.1 billion), HPG (+41.8 billion)....

The market continued to test the 1,285 point area and temporarily recorded signs of hesitation in this area. Liquidity decreased compared to the previous session, showing that cash flow moved cautiously as the market recorded a new high. This signal may put pressure on the market in the next trading session, however, the 1,275 - 1,280 point area is becoming a short-term support area and can help the market recover to continue the process. Challenging the resistance area of 1,285 points or the old peak area around 1,293 points. Therefore, investors need to observe supply and demand developments to evaluate the market state. Temporarily, you should still limit chasing buying and avoid falling into an overbought state, and at the same time structure the portfolio to keep the portfolio proportion at a reasonable level.

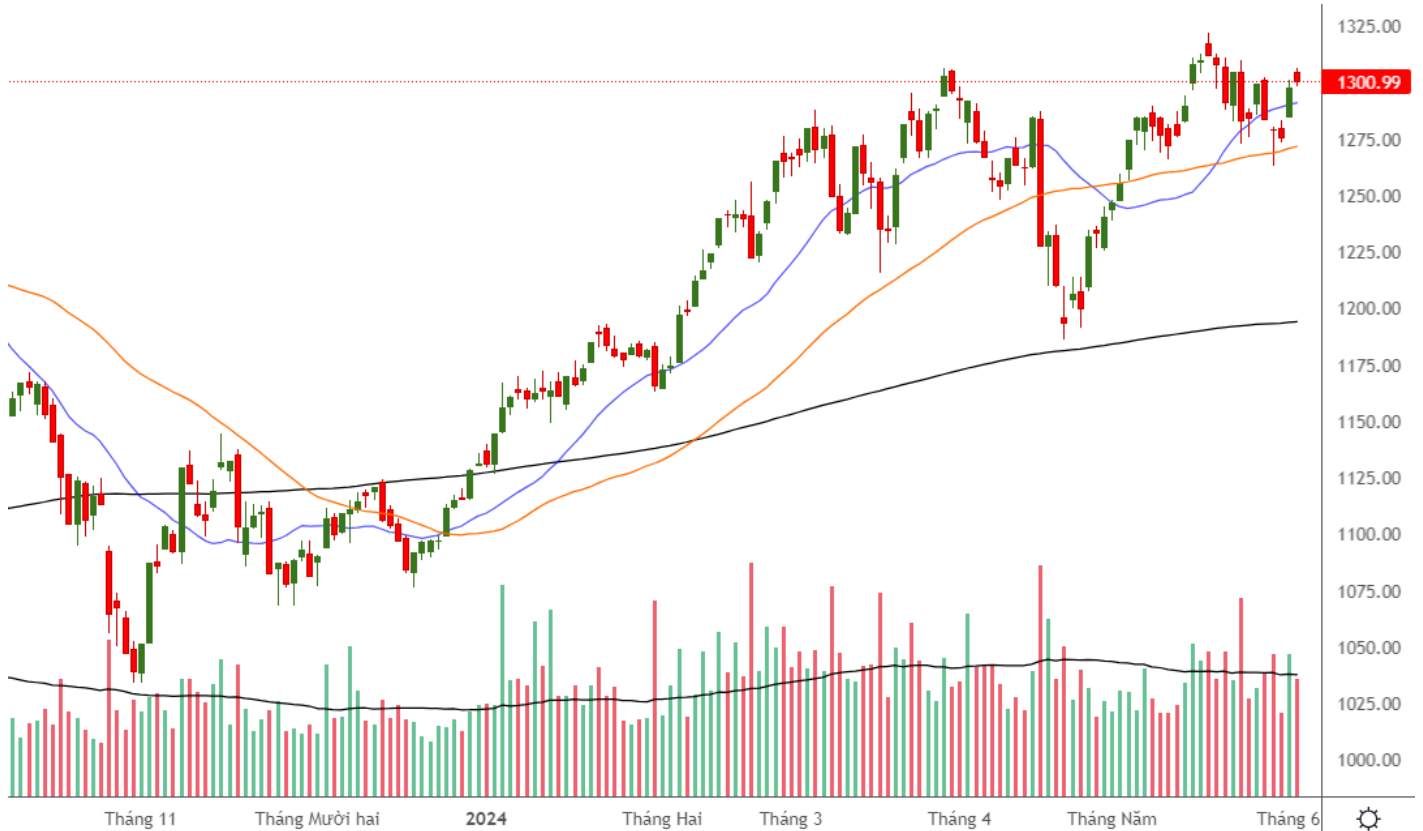
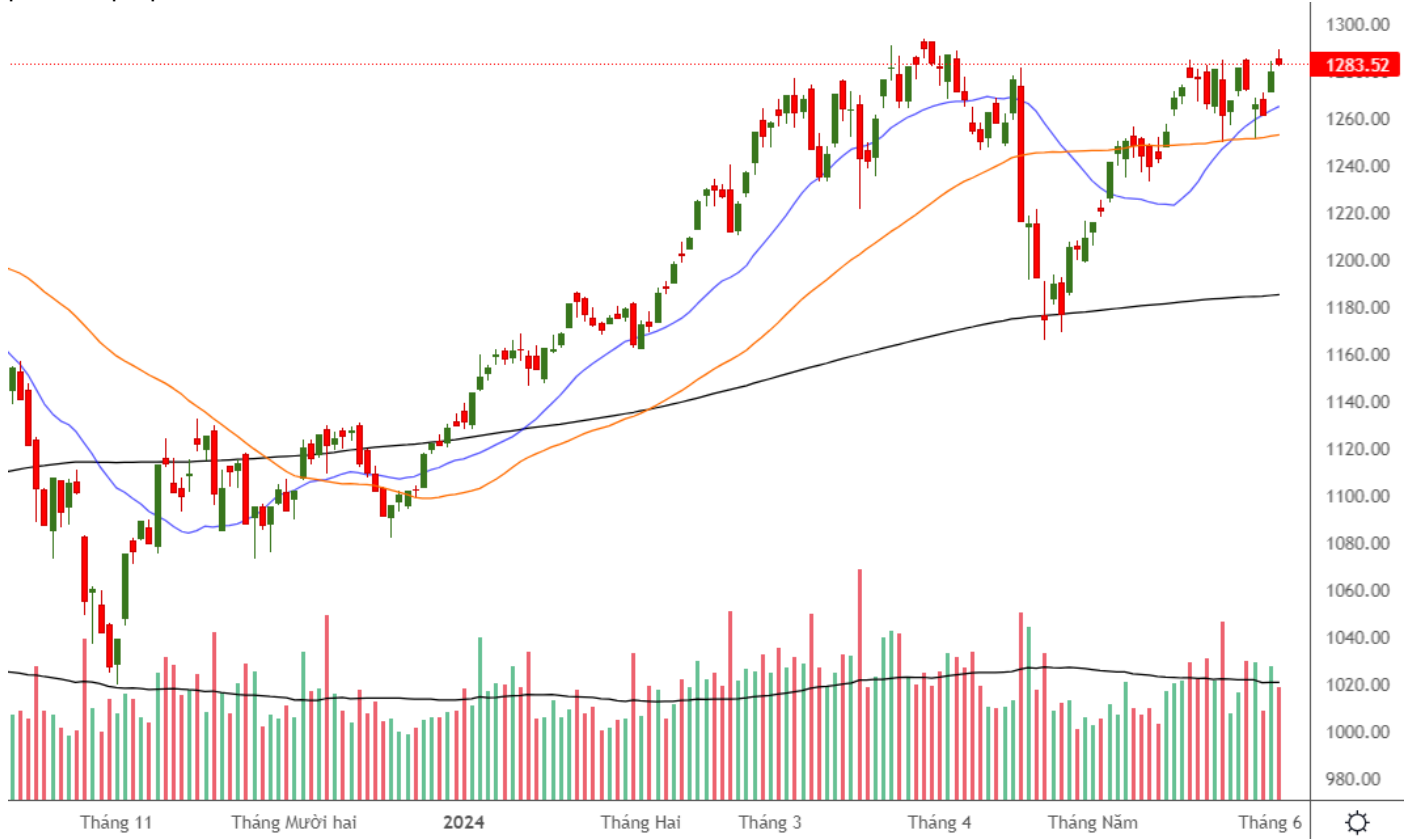
Analyst Pin-board**1H2024 steel industry outlook – Output sales to recover**

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Technical Analyst Recommendations

The market continues to test the 1,285 point area and temporarily records a hesitant signal at this area. This signal may put pressure on the market to retreat in the next trading session, however, the 1,275 - 1,280 point area is becoming a short-term support area and may help the market recover to continue the process of challenging the resistance area of 1,285 points or the old peak around 1,293 points. Therefore, investors need to observe the supply-demand developments to assess the market status. Temporary investors should still limit chasing buying and avoid falling into an overbought state, and at the same time structure the portfolio to keep the portfolio proportion at a reasonable level.



VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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